



# Renaissance Services SAOG

[www.renaissance-oman.com](http://www.renaissance-oman.com)

## **Initial unaudited results for the 3 months ended 31st March 2018**

Pursuant to Article 280 of the Executive Regulation of the Capital Market Law issued by the Capital Market Authority, Renaissance Services SAOG (the company) discloses the following initial unaudited results for the three months ended 31st March 2018.

	<b>Q1 2018 Rial'000</b>	Q1 2017 Rial'000	Change
<b>Revenue</b>	<b>51,522</b>	<b>46,587</b>	<b>10.6%</b>
Operating costs	(34,515)	(31,092)	(11.0%)
Depreciation	(8,472)	(8,106)	(4.5%)
<b>Profit from operations</b>	<b>8,535</b>	<b>7,389</b>	<b>15.5%</b>
Finance costs	(7,081)	(6,604)	(7.2%)
Tax	(587)	(1,751)	66.5%
<b>Net profit/(loss)</b>	<b>867</b>	<b>(966)</b>	-
<b>Net profit/(loss) attributable to:</b>			
Shareholders of the parent company	199	(2,483)	-
Non-controlling interest	668	1,517	(56.0%)
	<b>867</b>	<b>(966)</b>	-

Notes:

These numbers are estimates and precise unaudited actual results are likely to differ from these estimates to some degree.

The company shall disclose the unaudited actual results approved by the Board within the prescribed timeline of 45 days from the end of 1st quarter.