

Topaz Energy wins two BP contracts worth 38.5m rials

MUSCAT Topaz Energy and Marine, a subsidiary of Renaissance on Monday won two contracts with BP in Azerbaijan's largest oil and gas fields worth 38.5 million rials (\$100 million). Topaz has acquired two European-built platform supply vessels (PSVs) to serve the contracts that stretch over five years, including options.

The boats will be deployed in the fourth quarter of 2013 and the second quarter of 2014 in support of BP's operations in the Azerbaijan offshore fields of ACG and Shah Deniz 2 performing supply duties, the company said in a press release.

"These orders for additional vessels in Azerbaijan reflect BP's commitment to our long-term working relationship in the growing Cas-



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pian market and their confidence in the reliability, quality and capability of our vessels and our seafarers," said Rene Kofod-Olsen, CEO, Topaz Energy and Marine.

The vessels are a 3,300 deadweight tonne PSV and a 4,000 deadweight tonne PSV, both modern, high-spec boats equipped with dynamic positioning level 2.

The addition of the boats will bring Topaz's fleet size in the Azeri waters of the Caspian to a total of 26 vessels. Topaz has been operating in the Caspian since its acquisition of BUE Marine and has unrivalled experience of operating offshore support vessels for some of the energy companies in the Caspian Sea.

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