



PLATFORM SUPPLY VESSEL: Topaz will supply a global oil major with a platform supply vessel. — Supplied picture

Topaz bags another West African contract

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MUSCAT: Renaissance subsidiary Topaz Energy and Marine, a leading offshore support vessel company with its primary operations in the Middle East and Caspian, yesterday announced it has won a new contract for its fast growing West Africa operation.

Under the terms of the \$11 million agreement, Topaz will supply a global oil major with a platform supply vessel, the Topaz Faye, for 18 months to support its offshore production operations.

This contract comes on the back of several recent contract

wins in West Africa and further strengthens Topaz's \$1.2 billion contract backlog.

Topaz Faye

The deployment of Topaz Faye in West Africa brings the total number of vessels under operation by Topaz in the region to 10, representing approximately 10 per cent of Topaz's total fleet. As part of its global expansion strategy, the company is building up its capabilities in West Africa as the region represents a long-term growth opportunity for Topaz with above market growth in industry activity and OSV demand.